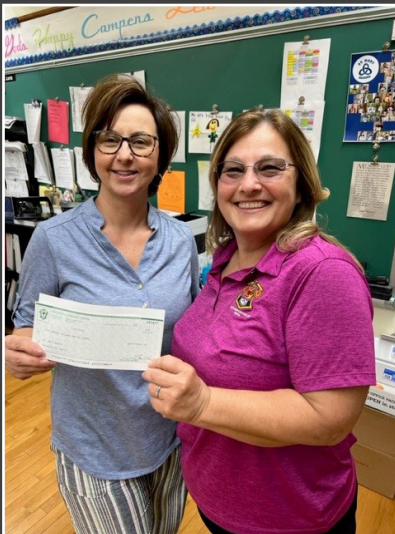




# Western Catholic Union

## The Record

May 2023



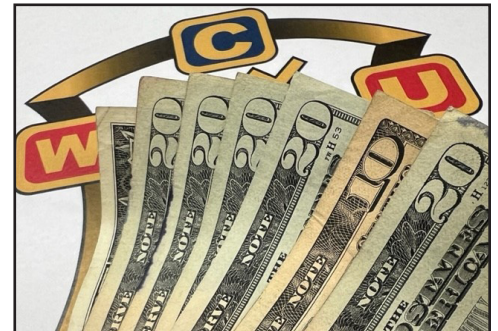
After a year of uncertainty, most of us want a clear vision of what lies ahead, but today our view is murky, at best.

Western Catholic Union wants to offer members some clear options by providing guaranteed annuities in this risky financial climate.

We understand the need for portfolio diversification. Some of us assume risk for a chance at better returns, however, sometimes we want to guarantee results, so we might play it safe. Usually, there are good reasons to be aggressive with some of our portfolio while also being safe with the rest.

Your investments team, including our WCU Sales Agents, can help you develop your plan. Here are some important things to know:

Many people consider the Rule of 4% when making retirement plans. The 4% Rule is based on research published by William Bengen in 1994 that stated that if a person invested half their portfolio in stocks and half in fixed investments, you should be able to withdraw 4% of your nest egg every year, for nearly 30 years! Awesome! But what happens when the markets take a dive, like we've seen, unfortunately?



If the market dives, and your portfolio shrinks by 20%, then your plan now provides just 4% of what's left, or \$400,000, not the original \$500,000. That is a significant change.

WCU members have been taking advantage of our fixed annuity products to make sure more of their portfolio remains strong, even during times of falling markets.

How much risk is too much? Consider WCU Fixed Annuities to put some certainty in your future plans. Call your agent to learn more, or call our Sales Office at 1-800-223-4928 for assistance.

510 Maine St.  
Quincy, IL 62301  
800-223-4928

[www.wculife.org](http://www.wculife.org)

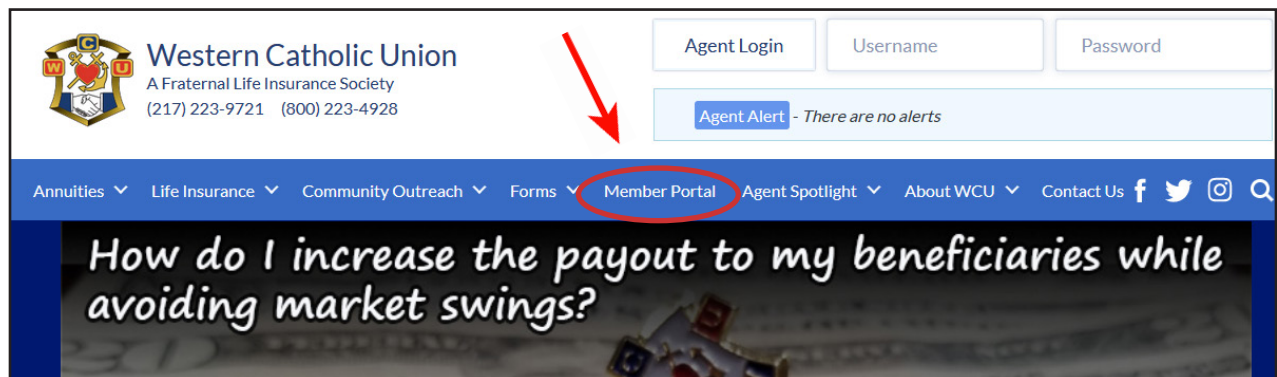
### Get 24/7 access to your policy information!

- View your cash value or death benefit
- Check your beneficiaries
- Print Annuity Statements
- Print RMD Letter(s)
- Upload & Download Documents
- And more!

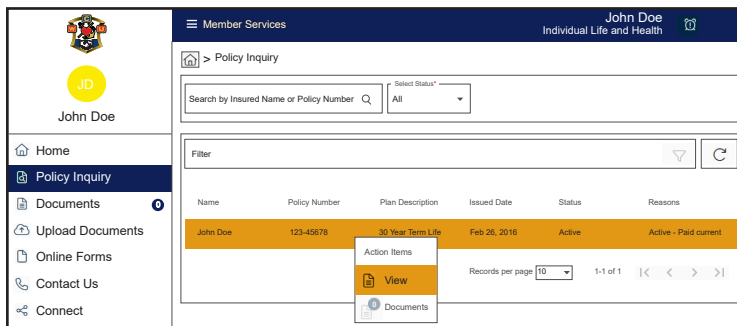
To get set up on the member portal, please email [info@wculife.org](mailto:info@wculife.org) and provide your name, email address, phone number, and certificate number (if known). We will call you at our earliest convenience and provide you with your login credentials.

**NOTE: We cannot accept payments online.**

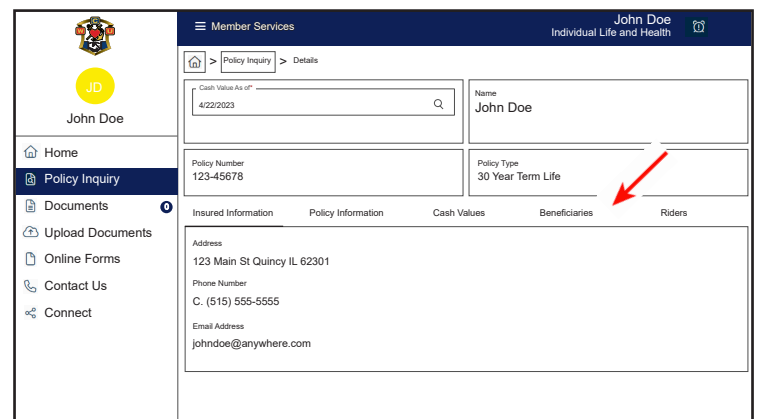
1. How to login once you are registered - Go to [www.wculife.org](http://www.wculife.org) and click on Member Portal:



2. Login and follow the prompts on the next screens for first-time users. Once you are logged in, click on Policy Inquiry to see a listing of your policies. To view a policy, hover your cursor over the listing and right click, then select 'View':



3. Once the policy is open, you can navigate by using the tabs to find the information you are looking for:



Dear Members,

Western Catholic Union's (WCU's) repositioning in 2021 laid the foundation for a profitable year in 2022. The Financial Statement boasts an increase to surplus, a healthy net-income, higher return on portfolio yield, increased asset diversification, increased premiums (sales), and reduced operating expenses. In short, 2022 was a great year for WCU!



Surplus growth exceeded 15% during 2022, up over \$988,000 compared to prior year end, resulting in a 12/31/2022 Surplus of \$7.35 million. Surplus is defined as the assets held by the organization minus liabilities to members/policyholders. Adding to Surplus during 2022 protects the member's policies and increases the strength and stability of the organization.

Net Income for 2022 was \$1.5 million. One of the primary drivers of income during the year is the rising portfolio yield. WCU began the year with a portfolio yield of 4.30% and ended 2022 at 4.97%.

The yield growth was higher than the industry average resulting from the organization's successful investment strategy.

The growth in portfolio yield allowed WCU to better engage the annuity market. The additional premiums in annuities allowed WCU to reinvest and take advantage of a changing market, as U.S. market interest rates rose quicker than it has for decades. The strategy and outcome saw a \$20 million increase in premium revenue as compared to the prior year.

These strong financial indicators enhanced WCU's ability to generate a profit despite the challenging economic environment and is a testament to the organization's resilience. WCU will continue to build on the success of 2022 while protecting our members assets, as we have done for more than 146 years.

Fraternally Yours,

A handwritten signature in black ink that reads "Matthew C. Bainbridge".

Matthew C. Bainbridge  
Secretary-Treasurer





# The Record

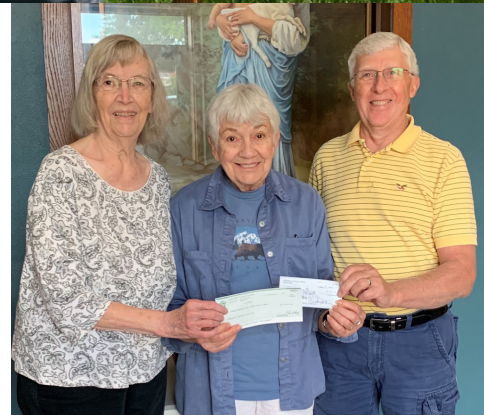
## Fraternal Activities



Fun and friendships made 2022 WCU Fraternal Activities a hit again. Since 1877, our members have gathered to celebrate happy lives and also to support local community needs.

Last year, our WCU branch members totaled 18,332 volunteer hours to help raise \$525,785.11 for local charities!

This is what makes Western Catholic Union the company you are proud to work with.



[www.wculife.org](http://www.wculife.org)

May 2023





**It's never too late to plan for your future.**

## **Annuity Rates**

### **5 Year Flex**

Currently yielding

**High Band (\$50,000 +): 4.95%**

**Mid Band (\$10,000-\$49,999): 4.80%**

**Low Band (\$2,000-\$9,999): 3.80%**

Surrender Charges

(Yr.1-9%, Yr.2-8%, Yr.3-7%, Yr.4-6%, Yr.5-5%)

Issue ages 0-85

### **7 Year Flex**

Currently yielding

**High Band (\$50,000 +): 5.05%**

**Mid Band (\$10,000-\$49,999): 4.90%**

**Low Band (\$2,000-\$9,999): 3.90%**

Surrender Charges

(Yr.1-9%, Yr.2-8%, Yr.3-7%, Yr.4-6%, Yr.5-5%,

Yr.6-4%, Yr.7-3%)

Issue ages 0-85

**FLEX current APY is not guaranteed and can fluctuate up or down during the term of the annuity.**

**Minimum Guaranteed Rate 1.00%. FLEX Rates effective 5/1/2023.**

### **3 Year MYGA**

Currently yielding

**4.00%**

Surrender Charges

(Yr.1-8%, Yr.2-7%, Yr.3-6%)

Issue ages 18-96

### **4 Year MYGA**

Currently yielding

**4.20%**

Surrender Charges

(Yr.1-8%, Yr.2-7%, Yr.3-6%, Yr.4-5%)

Issue ages 18-90

### **5 Year MYGA**

Currently yielding

**4.40%**

Surrender Charges

(Yr.1-8%, Yr.2-7%, Yr.3-6%, Yr.4-5%,

Yr.5-4%)

Issue ages 18-90

**MYGA (Multi-year Guarantee Annuity) means the interest crediting rate is guaranteed for the entire stated period.**

**All MYGA rates assume deposit amounts of \$10,000 and above. MYGA Rates effective 10/11/2022.**

## **NO HIDDEN FEES!**

**All plans provide full withdrawal at the end of the stated time and allow 10% free withdrawal each year, and include a Living Benefit Rider. See agent for details.**

**Issued by Western Catholic Union, a fraternal benefit society founded in Quincy, IL in 1877.**

**Available in IA, IL, MD, MO, PA, TX, WV & WI only. Form ICC22 WCU**

**[www.wculife.org](http://www.wculife.org)**



# WESTERN CATHOLIC UNION

**A Fraternal Benefit Society Since 1877**

510 Maine Street, Quincy, Illinois 62301

(800) 223-4928 – (217) 223-9721 – Fax (217) 223-9726

[www.wculife.org](http://www.wculife.org)



## PRIVACY NOTICE

Protecting the privacy of your personal information has always been a top priority for Western Catholic Union. We want to make sure that you know the steps we take to protect the privacy of the customer information we collect and, in some cases, share.

**Although we encourage you to take a few minutes to read and review this notice, no action is required on your part.**

### **What information do we collect?**

We collect nonpublic personal information about you from the following sources:

- Information we receive from you on applications or other forms;
- Information about your transactions with us, our affiliates or others; and
- Information that we may receive from a consumer reporting agency.

### **How do we use collected information?**

The information we gather helps us identify you and carry on our relationship with you. It also helps us to develop products and services that meet your needs, offer you reliable rates, and provide you with excellent customer service. We obtain and use this information only in accordance with state and federal laws. We do not sell your information to other companies for any reason. We use your information only for administrative reasons, to service your policy, and as described in this notice.

### **What information do we disclose?**

We may disclose the types of information described above with affiliates and unaffiliated third parties for the purpose of servicing your insurance needs. For example, disclosures may be made to certain third parties who either perform functions or services on our behalf or when required by law. These are some examples of third parties that we may share your information with:

- Reinsurers, other insurance companies, and insurance support organizations;
- Insurance departments or other federal, state or local legal authorities;
- Regulatory agencies, other governmental entities, and law enforcement agencies;
- Authorized persons by way of a subpoena, warrant or other court order; and
- Others for the purposes of complying with auditing and reporting requirements.

### **What security procedures are used?**

We maintain physical, electronic, and procedural safeguards in place to guard against unauthorized access, disclosure or use of your information. We restrict access to nonpublic personal information about you to those of our employees who need to know that information to provide products or services to you. We permit only staff, trained in the proper handling of policyholder information, to have access to that information. We are, and will continue to be, vigilant in the safeguarding of your personal financial and medical information.

It is our sincere desire to maintain complete, accurate, and up-to-date records. You may contact us at the address or telephone number above to access, as provided by law, information included in your file. We will promptly correct any and all errors in our information, as needed. To protect your privacy, you will need to identify yourself by providing us with your name, date of birth, and social security number.

### **Changes to This Notice:**

We have the right to update this notice at any time, and the changes we make will apply to all information we collect about you. We will provide you with a copy of any new notice as required by law.