



WESTERN CATHOLIC UNION

A Fraternal Benefit Society Since 1877

510 Maine Street, Quincy, Illinois 62301
(800) 223-4928 (217) 223-9721 – Fax (217) 223-9726
www.wculife.org



This annuity application kit is for the state of:

WISCONSIN

Contents:

Annuity Application – ICC22 WCU ANNUITY APP – **Used for all Annuity plans**

- **W-9 Form** – Form W-9 (Rev 03-2024)
 - **Must be completed with all applications.**
- **Annuity Suitability Disclosure Form** – ANNUITY SUITABILITY 11/2021
 - **Must be completed with all applications.**
- **Wisconsin Preliminary Certificate Summary** – WI PRELIMINARY 07/2025
 - **Must be completed with all annuity applications.**
- **Authorization to Transfer Funds Form** – TRANSFER 11/2021
 - **Complete for a transfer or 1035 exchange request.**
- **Replacement of Annuities or Life Insurance Form** – REPLACEMENT 11/2021
 - **Complete for a renewal, transfer or 1035 exchange request.**
- **Additional Beneficiaries Form** – ADDITIONAL BENES 08/2025
 - **Complete if needed.**
- **Automatic Premium Payment Authorization (New Annuity Certificate) Form** – AUTO PREM PMT AUTH - ANN 11/2025
 - **Complete for 1 time premium payment or FPDA with monthly premium payments.**

Other forms that may be needed:

- These can be found in the individual forms section at www.wculife.org
- **Automatic Annuity Withdrawals Form** – AUTO ANNUITY W/D 02/2025
 - **Must be used to set up automatic withdrawals if client elects to have payments paid out from the new annuity certificate. W-4R Form will also be needed.**
- **W-4R Form** – Form W-4R (2026)
 - **Must be completed if payments are elected.**
- **W-4P Form** – Form W-4P (2026)
 - **Must be completed with SPIA applications.**



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Application for Individual Annuity

Is the Annuitant an existing member of Western Catholic Union? Yes No

I understand if my application is approved I am automatically a member of WCU.

OWNER

Name (first name, middle initial, last name):

Street Address:

City:

State:

Zip:

Date of Birth:

Age:

Sex: Male Female

Social Security Number:

Phone:

U.S. Citizen: Yes No

Email Address:

JOINT OWNER (Optional for non-qualified annuities)

Name (first name, middle initial, last name):

Street Address:

City:

State:

Zip:

Date of Birth:

Age:

Sex: Male Female

Social Security Number:

Phone:

U.S. Citizen: Yes No

Email Address:

ANNUITANT (If other than Owner) (Owner must be Annuitant on Qualified Plans)

Check here if Owner and Annuitant are the same:

Name (first name, middle initial, last name):

Street Address:

City:

State:

Zip:

Date of Birth:

Age:

Sex: Male Female

Social Security Number:

Phone:

U.S. Citizen: Yes No

Email Address:

JOINT ANNUITANT (Required for joint and survivor SPIA's) (Optional for non-qualified deferred annuities. Joint annuitants are deemed to be each other's primary beneficiary.)

Proposed Joint Annuitant (first name, middle initial, last name):

Street Address:

City:

State:

Zip:

Date of Birth:

Age:

Sex: Male Female

Social Security Number:

Phone:

Relationship:

If Female, Maiden Name:

PAYEE (If other than Annuitant)

Name (first name, middle initial, last name): _____

Street Address: _____

City:	State:	Zip:
Date of Birth:	Age:	Sex: <input type="checkbox"/> Male <input type="checkbox"/> Female
Social Security Number:		Phone:
U.S. Citizen: <input type="checkbox"/> Yes <input type="checkbox"/> No		Email Address:

PREMIUM AND TAX QUALIFICATION STATUS

Plan Type: Non-Qualified IRA Roth IRA Other _____

Initial or Single Premium Amount:
 Amount submitted with application \$ _____ Estimated amount of 1035 exchange, rollover or transfer \$ _____

Source of Premium (check all that apply):

<input type="checkbox"/> Check	<input type="checkbox"/> Non-Qualified 1035 Exchange	<input type="checkbox"/> Indirect IRA Rollover
<input type="checkbox"/> Roth IRA	<input type="checkbox"/> Roth Conversion	<input type="checkbox"/> Other _____
<input type="checkbox"/> Qualified Direct Rollover (401(k) or other qualified retirement plan)	<input type="checkbox"/> Direct Transfer (IRA or non-qualified CD or brokerage account)	

Ongoing Premiums: Amount \$ _____ Frequency _____
 See Automatic Premium Payment Authorization Send bills to Owner

TYPE OF ANNUITY

FLEX _____ years SPDA _____ years MYGA _____ years SPIA Other _____

INTEREST

Accumulate within annuity or Withdraw: Monthly Quarterly Semi-annually Annually

INCOME OPTION

Income for a Specified Period _____ years (must be between 3 and 20)
 Income of a Specified Amount \$ _____ Monthly Annually
 Life Only
 Life Annuity with a Period Certain Period Certain: 5 years 10 years 15 years 20 years

REPLACEMENT

Do you have existing life insurance policies or annuity contracts in force with this or any other company? Yes No
 Will the purchase of this annuity result in the replacement, termination or change in value of any existing life insurance policy or annuity with this or any other company? Yes No
 If yes, furnish insurance company's name and address and the policy number to be replaced. _____

PRIMARY BENEFICIARY

Name	Address, City, State, Zip	Relationship	Date of Birth	SSN/Taxpayer ID	Share % *	Irrevocable
						<input type="checkbox"/> No <input type="checkbox"/> Yes **
						<input type="checkbox"/> No <input type="checkbox"/> Yes **

CONTINGENT BENEFICIARY

Name	Address, City, State, Zip	Relationship	Date of Birth	SSN/Taxpayer ID	Share % *

* Share % must total 100%. If no Share % is specified, payments will be made in equal shares.

** "No" is the most common choice. "Yes" eliminates the Owner's ability to unilaterally change the beneficiaries of the contract.

REPRESENTATIVE'S STATEMENT

I hereby certify that each of the questions on this application was personally asked by me of the Proposed Annuitant and Proposed Owner if other than the Proposed Annuitant. To the best of my/our knowledge and belief the Proposed Owner *does* *does not* have any existing life insurance or annuity coverage and the annuity coverage applied for *will* *will not* replace any existing life insurance or annuity coverage. The answers have been accurately recorded in this application.

I believe this transaction is suitable given the Proposed Owner's financial situation and needs. I have complied with requirements for disclosures and/or replacement forms as necessary.

Signature of Western Catholic Union Licensed Representative

Date

Western Catholic Union Licensed Representative's Printed Name

Representative Number

PREMIUM RECEIPT

Received from: _____ the sum of \$ _____ for an annuity applied for on this date to the Western Catholic Union, Quincy, Illinois.

This is a premium receipt, and it is expressly understood, that the Western Catholic Union, ASSUMES NO LIABILITY THEREUNDER until and unless the application is accepted by the society, under its rules, limits and standards, and any balance of first payment has been paid.

If the application for an annuity applied for should not be acceptable to the Western Catholic Union, the Western Catholic Union will refund the payment in accordance herewith.

Signature of Western Catholic Union Licensed Representative

Date

AGREEMENT

The Proposed Annuitant and Owner hereby consent to the annuity in this application applied for, and declare that all of the answers and statements in this application are full, complete and true to the best of their knowledge and belief. It is understood and agreed: 1) the answers and statements in this application are offered to the Society in consideration for and will be a part of any contract issued on the basis of this application; 2) acceptance of any contract issued shall constitute a ratification of any endorsement with the Contract, except that no change in plan or type of annuity, amount, classification, or benefits shall be effective unless agreed to in writing by the Annuitant; 3) no agent has authority to waive any of the Society's rights or requirements or to make or alter any contract; and 4) the contract applied for shall take effect on the later of: (a) the date requested by the Applicant; (b) the date this application is approved by the Society at its Home Office; or (c) the date the first stipulated payment is received in full, at the Home Office of the Society.

I certify that the Social Security Number(s) and/or Taxpayer's Identification Number(s) provided in this Application are correct and that I am not subject to backup withholding.

I understand that the Western Catholic Union is a Fraternal Benefit Society. I agree that I will comply with the laws, rules, and regulations of the Western Catholic Union as they now are, or as hereafter enacted or amended. I further agree that the Western Catholic Union Articles of Incorporation, bylaws, this application signed by me and the Contract to be issued hereon, together with all amendments to each, shall constitute the agreement between me and the Western Catholic Union.

Any person who knowingly presents a false statement in an application for insurance may be guilty of a criminal offense and subject to penalty under state law.

Signature of Proposed Owner _____

Title (if Proposed Owner is a corporation, partnership, trust, or custodian)
Signed at _____ Date _____
City, State

Signature of Proposed Joint Owner (Optional for non-qualified annuities) _____

Title (if Proposed Joint Owner is a corporation, partnership, trust, or custodian)
Signed at _____ Date _____
City, State

Signature of Proposed Annuitant (if other than Proposed Owner)

Signed at _____ Date _____
City, State

Signature of Parent/Legal Guardian/Legal Representative

(if Proposed Annuitant is age 0-17)
Signed at _____ Date _____
City, State

Signature of Proposed Joint Annuitant (if any)

Signed at _____ Date _____
City, State

Signature of Witness (if Proposed Owner is a corporation, partnership, trust, or custodian)

Signed at _____ Date _____
City, State

WESTERN CATHOLIC UNION IS LICENSED TO DO BUSINESS AS A FRATERNAL BENEFIT SOCIETY. AS SUCH, IT IS NOT INCLUDED IN ANY STATE'S LIFE AND HEALTH GUARANTY ASSOCIATION (OTHERWISE KNOWN AS THE GUARANTY ASSOCIATION). THIS MEANS THAT FRATERNAL BENEFIT SOCIETIES CANNOT BE ASSESSED FOR THE INSOLVENCY OF OTHER LIFE INSURERS OR OTHER FRATERNAL BENEFIT SOCIETIES. BY LAW, A FRATERNAL BENEFIT SOCIETY IS RESPONSIBLE FOR ITS OWN SOLVENCY. IF THERE IS AN IMPAIRMENT OF RESERVES, A CERTIFICATE HOLDER MAY BE ASSESSED A PROPORTIONATE SHARE OF THE IMPAIRMENT. THIS PROCESS IS DESCRIBED IN THE CERTIFICATE ISSUED BY THE SOCIETY.



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ANNUITY SUITABILITY DISCLOSURE

INFORMATION

Thank you for your interest in the Western Catholic Union Fraternal Benefit Society and our annuity contract. Your state law requires that any person considering the purchase of an annuity contract must be given the opportunity to provide information concerning his or her financial condition to the agent selling the contract. The information given will be used to determine if the proposed annuity contract is appropriate for your financial circumstances. You may decline to provide this information, but in so doing, you take full responsibility in determining whether the proposed annuity contract is suitable for you. By signing, you acknowledge your understanding that an annuity is generally a long-term investment and that withdrawals may be subject to charges.

Proposed Annuitant: _____ Age: _____

Joint Annuitant: _____ Age: _____

Proposed Product: _____ Amount of Proposed Annuity: \$ _____

WAIVER OF ANNUITY SUITABILITY DISCLOSURE

No, I will not answer the questions on this Annuity Suitability Disclosure and I take full responsibility for determining whether the proposed annuity is suitable for me. **(Please sign and date page 2.)**

Yes, I agree to answer the questions below and I understand that my responses will be used to evaluate the suitability of an annuity contract. I understand that the Western Catholic Union may elect not to issue the annuity contract being applied for based on a reasonable determination that the product may not be suitable for me/us. **(Please complete ALL questions. Sign and date on page 2.)**

How long have you been investing? _____ Years

Primary financial objectives: (Check all that apply.)

- | | | | |
|--|---|--|---|
| <input type="checkbox"/> Preservation of Capital | <input type="checkbox"/> Future Income | <input type="checkbox"/> Wealth Accumulation | <input type="checkbox"/> Inheritance |
| <input type="checkbox"/> Charitable Giving | <input type="checkbox"/> Education Planning | <input type="checkbox"/> Tax Deferral | <input type="checkbox"/> Immediate Income |

What other financial assets exist that you own? Life Insurance \$ _____ Total Face Amount
 Annuities Stocks Bonds Real Estate CD's Cash

Risk tolerance: Conservative Moderate Aggressive

Intended use or primary purpose of this annuity: (Check all that apply.)

- Tax-Deferred Growth Immediate Income Other (Specify.) _____

Financial time horizon for this investment: When will you need the money you are investing in this annuity? (Check one.)

- 1 year or less 1-3 years 3-7 years 7-10 years 10+ years
 Never (Money for charity/inheritance.)

Financial information: Annual household income: \$ _____ Liquid net worth: \$ _____

Estimated monthly income: \$ _____ **Estimated monthly expenses:** \$ _____

Source of income: Employment Investments Social Security Retirement Other

Federal tax bracket: 10% 12% 22% 24% 32% 35% 37%

Do you have any funds available to you in case of emergency? Yes No

If this policy is a replacement, an exchange, or is paid for with money from another contract, I believe the purchase of this annuity will better meet my financial needs. Yes No N/A

Percentage of proposed annuity to estimated net worth: _____%.
(If more than 50%, sale will not meet company guidelines.)

After I purchase this annuity, I will still have sufficient cash, income, or other liquid assets over and above the 10% surrender-fee amount available to me each year from this new annuity to meet my current and foreseeable future liquidity needs. Yes No

I believe that I will benefit from certain features of this annuity, such as tax deferred growth, safety of principal, lifetime income and/or death or living benefit. Yes No

SIGNATURES

To the best of my knowledge and belief, the answers provided above are true and complete.

Proposed Annuitant: _____ Date: _____

Joint Annuitant: _____ Date: _____

Agent's Statement: I have reasonable grounds for believing that the recommendations for this consumer to purchase/exchange or replace an annuity is suitable on the basis of the facts disclosed by the client as to their current investments, financial situation, and needs.

Agent: _____ Agent Number: _____ Date: _____



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WISCONSIN PRELIMINARY CERTIFICATE SUMMARY

CERTIFICATES

3, 4 & 5 Year Multi-Year Guarantee Annuity Certificates (MYGA)
2, 5, 7 & 8 Year Flexible Premium Deferred Annuity Certificates (FPDA)

GENERAL INFORMATION

Application form ICC22 WCU ANNUITY APP must be used. All applications must be accompanied by a WI Preliminary Certificate Summary (WI PRELIMINARY 07/2025), Annuity Suitability Disclosure form (ANNUITY SUITABILITY 11/2021) along with a Form W-9. Make sure to answer the replacement question correctly on top of page 2 of the application. If checked "YES" it must be accompanied by the Replacement of Annuities or Life Insurance form (REPLACEMENT 11/2021).

- The annuitant and the owner on an IRA must be one and the same.
- The annuitant and the owner for a non-qualified can be single or joint.
- MYGA – Guaranteed interest rate will be determined at the time of issue.
- 2, 5 & 7 Year FPDA – This annuity has a minimum Guaranteed Rate of 2.00%. A current Annual Percentage Yield that Western Catholic Union currently pays on its certificates may be higher. However, this APY is not guaranteed and can fluctuate up or down during the term of the annuity. This means that even if the current APY decreases or increases, the guaranteed interest rate, will never drop below the 2.00% stated in the certificate.
- 8 Year FPDA – This annuity has a minimum Guaranteed Rate of 1.00%. A current Annual Percentage Yield that Western Catholic Union currently pays on its certificates may be higher. However, this APY is not guaranteed and can fluctuate up or down during the term of the annuity. This means that even if the current APY decreases or increases, the guaranteed interest rate, will never drop below the 1.00% stated in the certificate.
- MYGA – Can be issued and have additional monies put into them within 90 days from the date of issue.
- FPDA – Can be issued and have additional monies put into them at any time.
- Under the TYPE OF ANNUITY section on the application check the appropriate box for the product requested and enter the number of years. SPDA is not available at this time.
- 3, 4 & 5 Year MYGA – Minimum Premium is \$10,000.
- 2, 5, 7 & 8 Year FPDA – Minimum Premium is \$2,000.
- All annuities are tax deferred.
- FPDA – Matures at attained age 120.

WITHDRAWAL CHARGES

- May withdrawal up to 10% of the total account value without surrender charge penalty in any certificate year.
- Full account value will be paid at death.
- A withdrawal of all or a portion of the accumulated value of the certificate before the end of its initial term will be subject to a withdrawal charge. The withdrawal charge is calculated separately for each certificate. The withdrawal charge is equal to a percentage of the amount withdrawn from each initial payment based on the certificate year of withdrawal. Withdrawal charges may be waived under certain conditions.

MYGA and FPDA

A charge will not be deducted:

- from, in any one certificate year, withdrawal of up to 10% of the account value at the start of the year; or
- from a withdrawal of any dividends, with interest thereon, then included in the account value; or
- from amounts of account value withdrawn after the first anniversary of this certificate to purchase from us: (1) a life annuity; or (2) a fixed annuity for a period not less than the remaining period for withdrawal charges.

Surrender charges are expressed as a percentage of the Account Value as follows:

Guarantee Period	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
3 YEAR MYGA	8%	7%	6%	0%						
4 YEAR MYGA	8%	7%	6%	5%	0%					
5 YEAR MYGA	8%	7%	6%	5%	4%	0%				
FPDA (2 YEAR)	9%	8%	0%							
FPDA (5 YEAR)	9%	8%	7%	6%	5%	0%				
FPDA (7 YEAR)	9%	8%	7%	6%	5%	4%	3%	0%		
FPDA (8 YEAR)	9%	8%	7%	6%	5%	4%	3%	2%	0%	

DEATH BENEFITS DURING DEFERRAL PERIOD FOR ALL PLANS

A death benefit will be payable if the Annuitant dies before the Annuity Date and while the certificate is in force. The death benefit will be payable upon receipt of a certified copy of the death certificate, our society's death claim forms, Form W-4R for each beneficiary, and the certificate (if available). We will also need to receive information about the method of payment chosen by the beneficiary.

The death benefit amount is equal to the net certificate value as of the date we receive proof of death. It may be reduced by any applicable taxes that are due.

MATURITY DATES

- Maturity date is shown on the Schedule Page in the certificate.
- The maturity date has no binding effect on the Annuitant. FPDA matures at attained age 120. Alternate maturity dates may be elected by the certificate holder but cannot be prior to the 10th certificate anniversary. The maturity, account, and cash values and the death benefit will be determined as provided in this certificate. Interest credits will continue as provided in this certificate.
- The annuitant can receive full net proceeds, without penalty, any time after the surrender charge period has expired.
- The annuitant is not obligated to begin payments on the maturity date and can defer the start date to any date he/she selects without notice to WCU.
- The purpose of the WCU treatment is to maximize benefits to the client.

SUITABILITY REQUIREMENTS

Needs Based Selling and Suitability Guidelines:

Performing a need analysis helps to ensure that your clients get the product and amount of coverage that comes closest to meeting their objectives.

Determining the suitability of a particular insurance or annuity product for a particular client is one of the most important services you can provide; it is a critical element of every sale. A purchase recommendation is "suitable" when it is appropriate for your client's insurable needs, financial objectives and affordability.

Some states have adopted suitability regulations governing individual insurance and annuity certificates. The regulations generally require that you must have reasonable grounds for believing the policy or annuity certificate you recommend is suitable for the client based upon the information supplied to you.

To address your client's needs and meet suitability compliance standards for annuities:

- Educate clients. Make certain that clients know how the policy or certificate operates, including any premium payments, fees, penalties, interest rates and potential risks. Emphasize that annuities are long-term purchases and explain the potential risks. Emphasize that annuities are long-term purchases and explain the difference between "tax free" and "tax deferred".
- Do complete fact-finding, which includes reasonable efforts to obtain your client's age, occupation, educational background, financial status, tax status, investment objectives, retirement and financial plans and other information you need to make a purchase recommendation.
- Helps clients select the right product based on their purchase needs, risk tolerance and financial means.
- Use the state-required suitability forms provided. Completion of the form will assist you in obtaining the key information need about the annuity.
- Provide a balanced presentation of the features, benefits, and restrictions for products that you recommend. Avoid overemphasizing any one benefit, such as tax-favored advantages for annuity interest or life insurance proceeds.
- Follow up with your client on the first anniversary.

RIGHT TO CANCEL FOR ALL ANNUITY PLANS

- The owner may cancel this certificate before midnight of the 30th day from the date of its receipt.
- Cancellation shall be by delivering or mailing a written notice to us at the address shown above or our authorized agent.
- Return of the certificate is required. The giving of notice or return of this certificate by mail is effective on being postmarked, properly address, with prepaid postage. The money will be returned within 10 days from the date of receipt.

MAINTENANCE OF SOLVENCY

- Western Catholic Union is a Fraternal Benefit Society organized under the laws of the State of Illinois. All Fraternal Benefit Societies in the United States have the Maintenance of Solvency provision in their certificates.
- The MAINTENANCE OF SOLVENCY CLAUSE as it appears in the certificate's states "The provision for flexible premiums and the benefits provided by this certificate are not subject to change. In the event a deficiency, which will impair our solvency, occurs, we will determine an equitable share of the deficiency, if any, for this certificate in accordance with applicable law. The owner will not be personally responsible for the share; the share will be apportioned to this certificate. The owner may pay the share in cash. If not paid, the share will stand as a lien against this certificate and bear compound interest at a rate of not more than 5% per year. The lien will be deducted from any benefit payable. In lieu of or in combination with the lien, the owner may request a reduction in benefits proportionate to the lien amount.



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WISCONSIN PRELIMINARY CERTIFICATE SUMMARY

PLEASE NOTE

Any sales promotion literature or oral representation that illustrates values or annuity payments which are based on dividends, excess interest credits, or current annuity rates, are not guaranteed and that any corresponding values and annuity amounts are illustrations only and are not guaranteed.

Upon request, Western Catholic Union will provide you with a certificate illustration.

AGENT INFORMATION

If you need to contact someone about your certificate, contact your agent:

Name: _____

Address: _____

Phone Number(s): _____

Or contact the Home Office at 800-223-4928.

I have provided the purchaser with a current edition of the Wisconsin Buyer's Guide and a copy of the Wisconsin Preliminary Certificate Summary.

Agent's Signature: _____ Date: _____

Agent Number: _____

DISCLOSURE REQUIREMENTS

The insurer and its representative shall provide to all prospective purchasers of any certificate or arrangement subject to this section a copy of the current edition of the Wisconsin Buyer's Guide for Annuities and a properly completed Wisconsin Preliminary Certificate Summary prior to accepting the applicant's initial consideration for the annuity Certificate.

The insurer and its representatives shall provide a Wisconsin Preliminary Certificate Summary upon delivery of the certificate, if it has not been delivered beforehand.

Any statement provided subsequent to the sale to a certificate holder which purports to show the then current value shall show the then current guaranteed cash surrender value or, if no guaranteed cash surrender value is provided the then current guaranteed paid-up annuity value.

A representative shall inform the prospective purchaser, prior to commencing a sales presentation, that the representative is acting as an insurance representative and shall inform the prospective purchases of the full name of the insurer which he/she is representing to the buyer. In sales situations, in which a representative is not involved, the insurer shall identify its full name.

Pages 1 - 4 are to be left with the client AFTER completed.

Client Copy



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Agent's Signature: _____ Date: _____

Agent Number: _____

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Any statement provided subsequent to the sale to a certificate holder which purports to show the then current value shall show the then current guaranteed cash surrender value or, if no guaranteed cash surrender value is provided the then current guaranteed paid-up annuity value.

A representative shall inform the prospective purchaser, prior to commencing a sales presentation, that the representative is acting as an insurance representative and shall inform the prospective purchases of the full name of the insurer which he/she is representing to the buyer. In sales situations, in which a representative is not involved, the insurer shall identify its full name.

Return this page to the home office along with the application.

Home Office Copy



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AUTHORIZATION TO TRANSFER FUNDS

SURRENDERING COMPANY INFORMATION

Company Name: _____

Address: _____

Phone Number: _____ Approximate Transfer Amount: \$ _____

Date to complete transfer/surrender: Immediately Before _____ After _____

ANNUITANT(S) / INSURED / OWNER INFORMATION

Annuitant/Insured: _____ Social Security Number: _____

Address: _____

Joint Annuitant: _____ Social Security Number: _____

Address: _____

Owner (if different): _____ Social Security Number: _____

Address: _____

The undersigned hereby requests and directs that the following action be taken to transfer the account/policy funds identified below.

CERTIFICATE OF DEPOSIT

Account Number: _____

Liquidate on the maturity date of ____ / ____ / ____.

Liquidate upon receipt of this request. I am aware of any penalty that may be imposed from an early withdrawal.

Partial Transfer – \$ _____

LIQUIDATE (See page 3 for Medallion Stamp Signature Guarantee) – Please select ONLY one

Brokerage Account Number: _____

Full Transfer

Partial Transfer – \$ _____ – Number of Shares _____

Mutual Fund(s) Account Number: _____

Full Transfer

Partial Transfer – \$ _____

Money Market Account Number: _____

Full Transfer

Partial Transfer – \$ _____

401K Pension Plan(s) – May require the company's own paperwork to withdraw. Client must contact their former employer to initiate the transfer.

Full Transfer

Partial Transfer – \$ _____

ANNUITY CONTRACTS

Existing plan: Non-Qualified Annuity IRA Roth IRA Keogh SEPP
 Converted Roth IRA TSA 457 Other _____

Account Number: _____

1035 Tax-Free Exchange – (Please be sure to complete the Absolute Assignment section) – Surrender a non-qualified annuity contract for the purchase of another non-qualified contract under Section 1035 of the Internal Revenue Code.

Full Surrender

Partial Surrender – \$ _____

Cost Basis Requested: In accordance with the Tax Equity and Fiscal Responsibility Act of 1982, furnish a statement to the Assignee and to the former contract holder of the cost basis in the contract.

Transfer – Surrender of qualified annuity contract(s) under Section 402 or 408 of the Internal Revenue Code for reinvestment in a qualified annuity contract established under same section of the Internal Revenue Code.

Full Surrender

Partial Surrender – \$ _____

Surrender – The undersigned as owner of this contract elects to surrender the said contract for its net cash value and directs the transferring company to make payment(s) to the named Assignee.

Full Surrender

Partial Surrender – \$ _____

TSA/403(b) Transfer – (TSA to TSA) – This transaction is intended to qualify as a tax-free transfer under Revenue Ruling 90-24.

Full Transfer

Partial Transfer – \$ _____

Direct Transfer – This amount represents all or part of my eligible rollover distribution. I understand there will be no mandatory 20% withholding from this distribution because it is a direct rollover to an eligible retirement plan as defined under applicable tax law.

Full Transfer

Partial Transfer – \$ _____

Western Catholic Union contract number is _____.

LIFE CONTRACTS

Policy Number: _____

Surrender – The undersigned as owner of this contract elects to surrender the said contract for its net cash value and directs the transferring company to make payment(s) to the named Assignee.

Surrender entire contract.

1035 Tax-Free Exchange – (Please be sure to complete the Absolute Assignment section) – Surrender a Life Insurance contract for the purchase of another non-qualified contract under Section 1035 of the Internal Revenue Code.

Full Surrender

Partial Surrender – \$ _____

Cost Basis Requested: In accordance with the Tax Equity and Fiscal Responsibility Act of 1982, furnish a statement to the Assignee and to the former contract holder of the cost basis in the contract.

ABSOLUTE ASSIGNMENT

The owner of the above contract(s) assigns all or part ownership and rights under the above numbered contracts absolutely to the following assignee, Western Catholic Union.

All previous designations of beneficiary and payee, and all previous elections of payment options under the contract(s), as to the amounts shown above are irrevocably transferred. The sole beneficiary and payee of the partial or total amounts shown above shall be the above-named assignee. The assignment is subject to any prior collateral assignments affecting the contracts.

The assignee shall place the transferred amount into contract number _____ on behalf of the insured.

CONTRACT

- Contract is attached.
- Contract is lost. I/We certify that the above numbered contract has been lost or destroyed, and to the best of my/our knowledge and believe it is not in anyone's possession.

FEDERAL INCOME TAX WITHHOLDING

Even if you elect not to have federal income tax withheld, you are liable for payment of federal income tax on the taxable portion of your surrender. You also may be subject to tax penalties underestimated tax payment rules if your payments of estimated tax and withholding if any are not adequate.

- I do not want any federal income tax withheld for the surrender of the contract.
- I do want to have federal income tax withheld. \$ _____ or _____ %.

MINIMUM DISTRIBUTION – IRA CONTRACTS ONLY

If you are age 73 or older, please be sure to enter the following information:

- Please proceed with the transfer of the proceeds, I have already taken my minimum distribution for the current year.
- I have not yet taken my minimum distribution, but please proceed with the transfer, I will take it later this year.
- Please retain my minimum distribution until such time as it is required to be distributed.

AUTHORIZATION

I am aware of any surrender/withdrawal penalties which may apply, and I authorize the transaction described above. This transfer request also authorizes Western Catholic Union to act on my request and to receive any information and proceeds because of this transfer.

I have completed a Western Catholic Union annuity or life application and other documentation required for this transfer.

Western Catholic Union will immediately endorse the proceeds check to the contract number, _____, I have applied for upon receipt of the funds.

I understand the amount of the proceeds may vary depending upon the exact date of the transfer. I respectfully request that this transfer be accomplished as quickly as possible and thank you in advance for your cooperation in this matter.

I also authorize Western Catholic Union or its representative to inquire about the status of this transfer/exchange on my behalf any time prior to the transfer of these funds. _____
Insured/Owner Initials

Please make the check payable to **Western Catholic Union.**

For the benefit of _____

Dated at _____ this _____ day of _____, 20_____

Signature of Owner: _____

Signature of Joint Owner: _____

* Signature of Spouse: _____

Signature of Witness: _____

If required:
Medallion Stamp Signature Guarantee: _____ **Affix Medallion Stamp Above**

*** If you reside in one of the following community property states, the spouse must also sign:**
Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Texas, Washington, or Wisconsin.



WESTERN CATHOLIC UNION

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REPLACEMENT OF ANNUITIES OR LIFE INSURANCE

INFORMATION

Applicant: _____ Joint Applicant: _____

Producer: _____ Agent #: _____

IMPORTANT NOTICE

This document must be signed by the applicant(s) and the producer, if there is a producer, and a copy left with the applicant(s).

You are contemplating the purchase of a life insurance policy or annuity contract. In some cases, this purchase may involve discontinuing or changing an existing policy or contract. If so, a replacement is occurring. Financed purchases are also considered replacements.

A replacement occurs when a new policy or contract is purchased and, in connection with the sale, you discontinue making premium payments on the existing policy or contract, or an existing policy or contract is surrendered, forfeited, assigned to the replacing insurer, or otherwise terminated or used in a financed purchase.

A financed purchase occurs when the purchase of a new life insurance policy involves the use of funds obtained by the withdrawal or surrender of or by borrowing some or all of the policy values, including accumulated dividends, of an existing policy, to pay all or part of any premium or payment due on the new policy. A financed purchase is a replacement.

You should carefully consider whether a replacement is in your best interest. You will pay acquisition costs and there may be surrender costs deducted from your policy or contract. You may be able to make changes to your existing policy or contract to meet your insurance needs at less cost. A financed purchase will reduce the value of your existing policy and may reduce the amount paid upon the death of the insured.

We want you to understand the effects of replacements before you make your purchase decision and ask that you answer the following questions and consider the questions on the back of this form.

1. Are you considering discontinuing making premium payments, surrendering, forfeiting, assigning to the insurer, or otherwise terminating your existing policy or contract?	<input type="checkbox"/> YES	<input type="checkbox"/> NO
2. Are you considering using funds from your existing policies or contracts to pay premiums due on the new policy or contract?	<input type="checkbox"/> YES	<input type="checkbox"/> NO

If you answered "yes" to either of the above questions, list each existing policy or contract you are contemplating replacing (include the name of the insurer, the insured, or annuitant, and the policy or contract number if available) and whether each policy or contract will be replaced or used as a source of financing:

INSURER	CONTRACT OR POLICY #	INSURED OR ANNUITANT	REPLACED (R) OR FINANCING (F)

Make sure you know the facts. Contact your existing company or its producer for information about the old policy or contract. If you request one, an in-force illustration, policy summary or available disclosure documents must be sent to you by the existing insurer. Ask for and retain all sales material used by the producer in the sales presentation. Be sure that you are making an informed decision.

The existing policy or contract is being replaced because _____.
A replacement may not be in your best interest, or your decision could be a good one. You should make a careful comparison of the costs and benefits of your existing policy or contract and the proposed policy or contract. One way to do this is to ask the company or producer that sold you your existing policy or contract to provide you with information concerning your existing policy or contract. This may include an illustration of how your existing policy or contract is working now and how it would perform in the future based on certain assumptions. Illustrations should not, however, be used as a sole basis to compare policies or contracts. You should discuss the following with your producer to determine whether replacement or financing your purchase makes sense:

PREMIUMS:

Are they affordable? Could they change? You're older-are premiums higher for the proposed new policy? How long will you have to pay premiums on the new policy? On the old policy?

POLICY VALUES:

New policies usually take longer to build cash values and to pay dividends. Acquisition costs for the old policy may have been paid; you will incur costs for the new one. What surrender charges do the policies have? What expense and sales charges will you pay on the new policy? Does the new policy provide more insurance coverage?

INSURABILITY:

If your health has changed since you bought your old policy, the new one could cost you more, or you could be turned down. You may need a medical exam for a new policy. Claims on most new policies for up to the first two years can be denied based on inaccurate statements. Suicide limitations may begin anew on the new coverage.

IF YOU ARE KEEPING THE OLD POLICY AS WELL AS THE NEW POLICY:

How are premiums for both policies being paid? How will the premiums on your existing policy be affected? Will a loan be deducted from death benefits? What values from the old policy are being used to pay premiums?

IF YOU ARE SURRENDERING AN ANNUITY OR INTEREST SENSITIVE LIFE PRODUCT:

Will you pay surrender charges on your old contract? What are the interest rate guarantees for the new contract? Have you compared the contract charges or other policy expenses?

OTHER ISSUES TO CONSIDER FOR ALL TRANSACTIONS:

What are the tax consequences of buying the new policy? Is this a tax-free exchange? (See your tax advisor.) Is there a benefit from favorable "grandfathered" treatment of the old policy under the federal tax code? Will the existing insurer be willing to modify the old policy? How does the quality and financial stability of the new company compare with your existing company?

NOTICE:

In the case of a replacement, you have the right to return the policy or contract within 30 days of its delivery and receive a full refund of all premiums or considerations paid, including any policy fee or charges.

I certify that the responses herein are, to the best of my knowledge, accurate:

Applicant's Signature: _____ Date: _____

Joint Applicant's Signature: _____ Date: _____

Producer's Signature: _____ Date: _____

I **do not** want this notice read aloud to me. _____ (Applicant **must** initial only if they **do not** want the notice read aloud.)

RETURN TO WCU – PROVIDE COPY TO APPLICANT – KEEP COPY FOR YOUR RECORD



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ADDITIONAL BENEFICIARIES – ANNUITY OR LIFE CONTRACTS

Choose one: Per stirpes Per capita

Beneficiary: Primary Contingent Tertiary
 Name: _____
 Relationship: _____
 Share: _____ %
 Date of Birth: _____
 Social Security Number: _____
 Address: _____
 City: _____ State: _____
 Zip: _____ Phone: _____
 Email: _____

Beneficiary: Primary Contingent Tertiary
 Name: _____
 Relationship: _____
 Share: _____ %
 Date of Birth: _____
 Social Security Number: _____
 Address: _____
 City: _____ State: _____
 Zip: _____ Phone: _____
 Email: _____

Beneficiary: Primary Contingent Tertiary
 Name: _____
 Relationship: _____
 Share: _____ %
 Date of Birth: _____
 Social Security Number: _____
 Address: _____
 City: _____ State: _____
 Zip: _____ Phone: _____
 Email: _____

Beneficiary: Primary Contingent Tertiary
 Name: _____
 Relationship: _____
 Share: _____ %
 Date of Birth: _____
 Social Security Number: _____
 Address: _____
 City: _____ State: _____
 Zip: _____ Phone: _____
 Email: _____

Beneficiary: Primary Contingent Tertiary
 Name: _____
 Relationship: _____
 Share: _____ %
 Date of Birth: _____
 Social Security Number: _____
 Address: _____
 City: _____ State: _____
 Zip: _____ Phone: _____
 Email: _____

Beneficiary: Primary Contingent Tertiary
 Name: _____
 Relationship: _____
 Share: _____ %
 Date of Birth: _____
 Social Security Number: _____
 Address: _____
 City: _____ State: _____
 Zip: _____ Phone: _____
 Email: _____

- Share % on application **and** additional beneficiaries form **must** total 100% for **each** beneficiary type.
- If no share % is specified, payments will be made in **equal** shares to the Primary, Contingent or Tertiary beneficiaries.

SIGNATURE(S)

Owner: _____ Date: _____

Joint Owner: _____ Date: _____
(if applicable)

Helpful Definitions

Per stirpes: If a death claim is distributed per stirpes, all members of the group will receive their share of the estate. However, if a beneficiary passes away before the insured, then the beneficiary's descendants will receive that beneficiary's share.

Per capita: If a death claim is distributed per capita, all living members of the group will receive their share of the estate. However, if a beneficiary passes away before the insured, then the beneficiary's share would go to the other living members of the group, NOT to the beneficiary's descendants.

Primary Beneficiary (First in line) (Required): The individual(s) designated primary beneficiary is (are) first in line for the distribution of a life insurance certificate. This group will receive the entire benefit if anyone designated a primary beneficiary is alive when the insured passes away. There can be more than one person designated as a primary beneficiary, but their percentages will need to be given.

Contingent Beneficiary (Second in line) (Optional): The individual(s) designated contingent beneficiary will receive the full amount of the distribution ONLY if there is no one alive with the primary beneficiary designation when the insured passes away. Otherwise, the contingent beneficiaries will receive nothing. There can be more than one person designated as a contingent beneficiary, but their percentages will need to be given.

Tertiary Beneficiary (Third in line) (Optional): The individual(s) designated tertiary beneficiary will receive the full amount of the distribution ONLY if there is no one alive with the primary OR contingent beneficiary designation when the insured passes away. Otherwise, the tertiary beneficiaries will receive nothing. There can be more than one person designated as a tertiary beneficiary, but their percentages will need to be given.



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AUTOMATIC PREMIUM PAYMENT AUTHORIZATION

• • NEW ANNUITY CERTIFICATE • •

INFORMATION

Annuitant: _____

Owner (if other than annuitant): _____

Joint Owner (if applicable): _____

OPTIONS (Choose ONE)

ANY ANNUITY

Withdraw premium **ONE TIME ONLY** on date of issue.

FLEXIBLE ANNUITY ONLY

Withdraw \$ _____ on date of issue; then \$ _____ on the _____ day each month thereafter.
(1st – 28th only)

Withdraw \$ _____ on date of issue; then \$ _____ on the same day each month thereafter.

BANK INFORMATION

Amount: \$ _____ Account Type: Checking (attach voided check below – no deposit slips) Savings

IF VOIDED CHECK IS NOT PROVIDED, OR SAVINGS IS SELECTED, COMPLETE BANK INFO

Name on Bank Account: _____

Name of Financial Institution: _____

Address of Financial Institution: _____

Routing #: _____ Account #: _____

BANK AUTHORIZATION

- I hereby authorize Western Catholic Union (WCU) to withdraw any amounts owed by initiating debit entries from my account at the financial institution indicated above. In the event of a transactional error, I authorize WCU to make correcting credit/debit entries to my account.
- Certificate Owner is responsible for the accuracy of the payment information.
- ACH will remain in effect until terminated by me or WCU upon written notice. **(Does NOT apply to ONE TIME w/d)**

Signature of Bank Account Holder: _____ Date: _____

SIGNATURE(S)

Owner: _____ Date: _____

Joint Owner: _____ Date: _____
(if applicable)

ATTACH VOIDED CHECK HERE