



# Western Catholic Union 2025 Financial Summary

## Revenue

|                                       |                     |
|---------------------------------------|---------------------|
| Life Premiums.....                    | \$1,803,281         |
| Annuity Premiums.....                 | \$19,478,923        |
| Medicare Supplement Premiums.....     | \$43,200            |
| Net Investment Income.....            | \$8,400,839         |
| Commissions on Reinsurance Ceded..... | \$241,513           |
| Amortization of IMR.....              | \$273,417           |
| Miscellaneous Income.....             | \$2,008             |
| <b>Total Revenue</b>                  | <b>\$30,243,181</b> |

## Member Benefits

|   |                     |
|---|---------------------|
| Life Insurance Death Benefits & Matured Endowments..... | \$1,575,018         |
| Annuity Death Benefits.....                             | \$5,110,442         |
| Accident & Health Benefits.....                         | \$36,000            |
| Surrender Benefits.....                                 | \$22,758,172        |
| SPIA Benefits.....                                      | \$69,511            |
| Reserve Changes.....                                    | (\$2,586,588)       |
| <b>Total Member Benefits</b>                            | <b>\$26,962,556</b> |

## Operating Expenses & Capital Gains

|  |                    |
|--|--------------------|
| Commissions.....                       | \$634,469          |
| General & Fraternal Expenses.....      | \$1,920,942        |
| Insurance Taxes, Licenses & Fees.....  | \$140,053          |
| Deferred & Uncollected Premiums.....   | \$379              |
| Miscellaneous Reserve Adjustments..... | (\$58,455)         |
| Dividends + Change in Accrual.....     | \$10,417           |
| <b>Total Operating Expenses</b>        | <b>\$2,647,806</b> |

## 2025 Income from Operations

**\$632,819**

Net Realized Capital Gain

\$249,713

## 2025 Net Income

**\$882,532**

## Surplus & Capital - December 31, 2024

**\$8,115,538**

|  |             |
|--|-------------|
| 2025 Net Income.....                             | \$882,532   |
| Change in Unrealized Capital Gains (Losses)..... | (\$628,200) |
| Change in Non-admitted Assets.....               | \$185,345   |
| Change in Asset Valuation Reserve (AVR).....     | (\$5,627)   |
| Change in Surplus as Result of Reinsurance.....  | (\$50,266)  |
| Fraternal Death Benefits Paid.....               | (\$372,341) |

## Net Change in Surplus and Capital

**\$11,444**

## Surplus & Capital - December 31, 2025

**\$8,126,982**

