



# WESTERN CATHOLIC UNION

A FRATERNAL BENEFIT SOCIETY  
510 Maine Street, Quincy, Illinois 62301  
(800) 223-4928 – (217) 223-9721  
Fax (217) 223-9726  
[www.wculife.org](http://www.wculife.org)



## SUBSTITUTE W-4P AND W-9

### **SUBSTITUTE W-4P – Election for withholding.**

Federal and some State laws make payments subject to withholding. The law requires that you be told three things:

1. You do not have to have any money withheld from your periodic payments.
2. After you have made a choice, you can change it at any time by writing to us. Please allow 30 days for the change.
3. Even if you elect not to have income tax withheld, you are liable for payment of income tax on the taxable portion of your distribution. You also may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

Federal:

WITHHOLD

10% of taxable portion

20% of taxable portion (20% is generally required on all qualified funds except IRA's)

Other (Specify) \_\_\_\_\_ % or \$ \_\_\_\_\_

DO NOT WITHHOLD federal income tax from my distribution.

### **SUBSTITUTE W-9 VERIFICATION – Must be checked to qualify as a Substitute W-9.**

I/we understand that failure to furnish my/our correct TIN (taxpayer identification number), may be subject to a penalty of \$50 for each such failure, imposed by the Internal Revenue Service (IRS); in addition, 24% of my/our taxable distribution will be withheld and sent to the IRS.

**Please enter Owner's SSN/TIN:** \_\_\_\_\_

**Certification** – Under penalties of perjury, I certify by signing below that:

1. The number shown above is my correct taxpayer identification number; and
2. I am not subject to backup withholding because:
  - I am exempt from backup withholding, or
  - I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of a failure to report all interest or dividends, or
  - The IRS has notified me that I am no longer subject to backup withholding, and
3. I am a U.S. citizen or other U.S. person.

**Certification Instructions** – You must cross out item 2 above if you have been notified by the IRS that you are currently subject to backup withholding because you have failed to report all interest and dividends on your tax return.

### **IMPORTANT TAX INFORMATION**

Receipt of any funds from your annuity contract, if from a partial withdrawal or a surrender of the contract, may generate taxable income. In addition, if you are not 59 ½ years of age, or permanently disabled, receipt of funds may be a premature distribution, generating an additional income tax. We suggest you contact your tax advisor before completing this request.

### **REQUIRED SIGNATURES – I certify, under penalties of perjury, that all information reported herein is correct.**

Date \_\_\_\_\_

Signature of Policy Owner \_\_\_\_\_

Witness (Agent) \_\_\_\_\_

Signature of Joint Owner (If Applicable) \_\_\_\_\_

Phone Number \_\_\_\_\_

Is this address correct? \_\_\_\_\_

Address of Policy Owner \_\_\_\_\_