

Fraternal Benefits With Financial Security

Since 1877 WCU has been providing security for Catholics and their families with life insurance and retirement planning products that also provide membership to the non-profit fraternal benefit society. As custodian of the membership assets, WCU invests in high quality securities that will earn sufficient return to pay the many benefits that our members deserve while satisfying all regulations of the state insurance department.

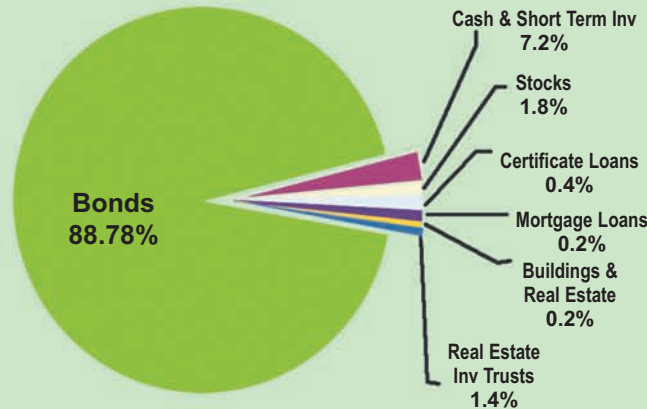
Fraternal benefit societies are well known for prudently managing their members' money. As rated by the National Association of Insurance Commissioners (NAIC), WCU has a high quality investment portfolio with 97% of its bonds rated high quality.

WCU - NAIC Ratings

1	HIGHEST QUALITY	90.81%
2	HIGH QUALITY	6.54%
3	MEDIUM QUALITY	1.72%
4	LOW QUALITY	.27%
5	LOWER QUALITY	.41%
6	IN OR NEAR DEFAULT	.25%

WCU invests the majority of its assets in investment grade bonds and high quality preferred stocks. WCU does not purchase junk bonds. The assets are chosen with respect to stability, security, and liquidity. The high percentage of assets invested in bonds illustrates WCU's liquidity; their ability to pay normal operating expenses such as interest payments on annuities and death benefits on insurance claims.

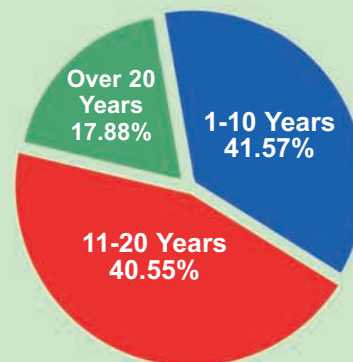
WCU - Asset Allocation 12/31/08



WCU investments are made by the elected Officers of the society. Short range investment policies are made by the Investment Committee which meets monthly. The WCU Board of Directors must adopt any changes to the long term investment policies of the fraternal organization.

WCU has a well diversified portfolio that is structured to handle life benefits and annuity payouts to members. Pride is taken in the fact that only 18% of the portfolio is extended beyond 20 years. This protects the members by providing liquidity to the society.

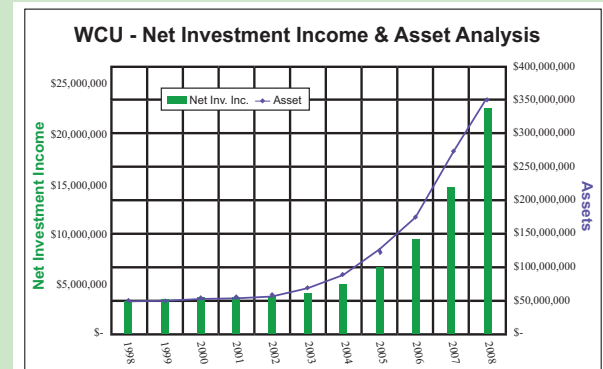
WCU - Bond Maturity Schedule 12/31/08



WCU has shown dependability and reliability for over 130 years, but it has also proven to be a progressive society. WCU has modernized its operations and considers its overall marketing and fraternal operations to be second to none.

As a result, membership has grown to more than 26,000 people worldwide. WCU membership is routinely passed from one generation to the next. Many fifth generation members are enjoying the same fraternal benefits that their great, great, grandparents enjoyed.

Since 1998, WCU has seen total assets grow by over 800%. Strong life and annuity sales have accumulated to over \$350 million invested in the fraternal organization. All indicators point to continued strong growth in 2009.



Member confidence due to statutory compliance, reliable customer service, and reputation are all contributing factors to WCU's **Faithful Protection for Life**.

For more information about membership opportunities available to you and your family please visit us at www.wculife.org.

A Few More Facts....

Historically, fraternal organizations have proven to be the safest place to invest your money.

- WCU is the right size to provide individualized service. Giant companies cannot give the same personal touch. What chance, for example, would an annuity depositor have of speaking with an officer of one of the giant companies? At WCU we provide that personal service.
- WCU is a religious organization, which is closely associated with the Catholic Church. The WCU character is, and must always be, of the same high moral and ethical order as the Church.
- Excess earnings in WCU are used to support fraternal, religious, community and other philanthropic causes that satisfy our mission statement.
- Western Catholic Union is a vibrant, active and progressive organization that is positioned to provide quality customer service and benefits to members.

Our Mission Statement

Our Mission is to attend to the fraternal, financial, and spiritual well-being of the members of the Western Catholic Union by offering them the greatest number of social and spiritual opportunities possible and to keep our members safe and secure with the best insurance products available.

Western Catholic Union is a fraternal organization which offers its members much more than financial insurance products. We support the communities and people we serve with FAITH, HOPE, and CHARITY.



Western Catholic Union

510 Maine, P.O. Box 410
Quincy, IL 62306-0410

217-223-9721 • 800-223-4928

Fax 217-223-9726

wculife.org

Western Catholic Union Investment Summary

December 31, 2008

Faithful Protection for Life